



NGX Index FX Rate Change

Effective March 1, 2017, the Bank of Canada will change the methodology of its published foreign exchange (FX) rates. In response to this change, NGX will also change the methodology of calculating our US dollar denominated indices. Beginning March 1, 2017 NGX will begin to convert our benchmark indices into USD using the WM/Reuters Intraday Spot Rate as of Noon EST.

The NGX Index Methodology Guide can be found here: (please note, until March 1st, 2017, the Bank of Canada Noon day rate will continue to be referenced in this document)

<http://www.ngx.com/pdf/NGX%20Index%20Methodology.pdf>

Information on the methodology of the WM/Reuters Benchmarks can be found here:

<http://financial.thomsonreuters.com/content/dam/openweb/documents/pdf/financial/wm-reuters-methodology.pdf>

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