



NEW START DATE **NGX Index FX Rate Change**

Please note, The Bank of Canada will continue to publish the Noon day rate following today's methodology until May 1, 2017, (<http://www.bankofcanada.ca/2016/12/bank-canada-announces-details-forthcoming-changes/>) As such, NGX will delay the change over to the WMR rate until that date, **May 1, 2017.**

Effective March 1, 2017, the Bank of Canada will change the methodology of its published foreign exchange (FX) rates. **The BoC will continue to publish under the old methodology until the end of April.** In response to this change, NGX will also change the methodology of calculating our US dollar denominated indices. Beginning **May 1, 2017** NGX will begin to convert our benchmark indices into USD using the WM/Reuters Intraday Spot Rate as of Noon EST.

The NGX Index Methodology Guide can be found here: (please note, until **May 1st, 2017**, the Bank of Canada Noon day rate will continue to be referenced in this document)

<http://www.ngx.com/pdf/NGX%20Index%20Methodology.pdf>

Information on the methodology of the WM/Reuters Benchmarks can be found here:

<http://financial.thomsonreuters.com/content/dam/openweb/documents/pdf/financial/wm-reuters-methodology.pdf>

For further information or questions for NGX, please call Blair McDermid at 403-974-1718 or email blair.mcdermid@ngx.com.