



Union Dawn Same-Day Product Nominations on NGX

Sept 14, 2009

NGX is now clearing same-day transactions at Union Dawn. Please see the following for information on the daily nomination procedures that will be used by both NGX and clients clearing this product with the Exchange.

Hub	Market Close	Nomination Deadline	Days	Transaction Unit	Nomination Unit	Nomination Type	Pipeline
UD-Day Ahead	10:15 MT	10:30 MT	Mon-Fri	Bbtu	GJ	Net One Side Only	Spectra-Union
UD-Same Day (ID1)	9:15 MT	10:00 MT	Mon-Sun	Bbtu	GJ	Net One Side Only	Spectra-Union
UD-Same Day (ID2)	15:00 MT	16:00 MT	Mon-Fri	Bbtu	GJ	Net One Side Only	Spectra-Union

9:15 AM Monday thru Sunday

At 9:15 AM MT each morning, NGX Market Operations will enter nominations for any counterparties transacting in the 'Same Day' product for the current gas day. New name changes will be entered for the net delivery positions. **All next-day name changes entered previously will not be changed.**

NGX Operations will enter in all the net same day positions for **ID1** cycle on Unionline. The trading instrument will remain open on ICE. Union personnel will be matching corresponding nomination entries from NGX clients to ensure totals match.

3:00 PM Monday thru Friday; 12:00 PM Saturday & Sunday

After market close (3:00 PM MT weekdays; 12:00 PM weekends) NGX Operations will then enter nominations for any changes (trades done between 9:15 AM and 3:00 PM MT) from ID1 to ID2 for the '**ID2**' cycle for the current gas day. **Only the name change volume entered at ID1 may be modified.** Union personnel will be matching corresponding nomination entries from NGX clients to ensure totals match.