



URGENT NOTICE

January 16th, 2012

Re: NGX Announces a System Constraint Period at Intra-Alberta due to TCPL Tolerance Change for Gas Day January 16th

NGX is declaring a system constraint period (SCP) at all Intra-Alberta markets on NGX, effective Gas Day January 16th, 2012. The SCP is in reference to the announcement by TransCanada Pipelines (TCPL) of an Alberta system tolerance change to -2/+4.

Please note that all transactions completed on NGX are considered to be firm, and all counterparties are expected to meet any physical delivery or receipt obligations.

The SCP is referenced in Article 5 of the NGX Contracting Parties Agreement, and states that physical failure of delivery obligations during system constraint periods will result in financial penalties by the Exchange.

Please contact TCPL at 403-920-7473 for further information.

The SCP will be in effect until further notice from NGX.

Please contact your NGX Marketing Representative or the NGX Operations Desk at 403-974-4357 with any questions or concerns.