



December 1, 2011

Launch of Spectra-Station #2 Same Day & Yesterday Instruments

NGX has launched the Spectra-Station #2 Same Day (SD) and Yesterday (YD) balancing instruments. Starting today, December 1, 2011, NGX customers will now be able to take advantage of the new SIT system offered by Spectra Pipelines by transacting in the Same Day product at Station #2 up to 2:00 PM MT Monday-Friday.

On Friday December 2nd, the Yesterday instrument will also be available, which will allow customers to balance their SIT account for the previous gas day via a live trading market, available until 10:00 AM MT Monday-Friday.

The trading and nomination deadlines are shown below. Please note there will be 3 sets of nominations submitted for each gas day (Same Day, Yesterday and all other products commencing delivery on the following day). Customers are no longer required to 'match' nominated volumes done on NGX at Station #2. However, the new SIT nomination and reporting system will allow clients to verify volumes entered by NGX on their behalf.

Instrument	Trading Hours	Nomination Deadline
Spectra Station #2 Fixed Price Same Day	6:30 AM – 2:00 PM MT Monday-Friday	2:00 PM MT Monday -Friday
Spectra Station #2 Fixed Price Yesterday	6:30 AM- 10:00 AM MT Monday –Friday	10:00 AM MT Monday-Friday
Spectra Station #2 – All other instruments	6:30 AM- 2:00 PM MT Monday-Friday	2:00 PM MT Monday-Friday

All ICE users currently transacting in the Station #2 market have had the NGX Phys, FP (CA/GJ) Spectra-Stn 2 Same Day added to their current portfolio this morning, with the corresponding Yesterday (YD) product to be added on December 2nd.

If you have any questions about any of these products or the nomination procedures around them, please contact NGX at 403-974-4357 or email to ops@ngx.com