



## **TMX Group clearing entities recognized as Qualifying CCPs**

July 28, 2014 (TORONTO) – The Bank of Canada and certain provincial commissions today announced that the TMX Group Limited central counterparties (CCPs) – CDCC, CDS and NGX – can each be considered qualifying central counterparties (QCCPs) pursuant to the standards developed by the Basel Committee on Banking Supervision and adopted by OSFI. This status allows certain bank exposures to the CCPs to be subject to lower capital requirements.

"TMX Group welcomes this designation," added Thomas Kloet, CEO, TMX Group. "Our central counterparties continue to provide valuable services to participants across our marketplaces and this designation recognizes our efforts to meet the highest international standards for these important entities".

To achieve QCCP status, an entity must be licensed to operate as a CCP and be prudentially supervised by a regulator/overseer that has established and publicly indicated that it applies to the CCP, on an ongoing basis, domestic rules and regulations that are consistent with the Principles for Financial Market Infrastructures (PFMIs) established by the Committee on Payment and Settlement Systems (CPSS) and the International Organization of Securities Commissions (IOSCO). The PFMIs are international standards for payment, clearing and settlement systems, including central counterparties, which are designed to ensure that the infrastructure supporting global financial markets is robust and well placed to withstand financial shocks. The Bank of Canada and the provincial securities regulators that have licensed CDS, CDCC and NGX to operate as CCPs have all adopted the PFMIs as their risk-management standard for CCPs.

### **About TMX Group (TSX-X)**

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Alpha Group, The Canadian Depository for Securities, Montreal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing and Sydney. For more information about TMX Group, visit our website at [www.tmx.com](http://www.tmx.com). Follow TMX Group on Twitter at <http://twitter.com/tmxgroup>.



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