



NOTICE

TMX Crude Indices: Change of Hours

30 May 2012

This is a notification to the Canadian Physical Crude market regarding a change to the hours of trading for qualifying trades to be accepted into the TMX Crude Indices.

Effective June 1, 2012, TMX Crude Index qualifying trades will only be included in the index if completed within the hours of 7:00:00 AM MT and 3:00:00 PM MT.

Previously, all index qualifying trades completed between 7:00:00 AM MT and 3:30:00 PM MT were calculated in the TMX Crude Indices. This change is in response to market requests for uniform index hours across all broker and exchange environments.

The TMX Crude Index reports on ngx.com will update twice a day, once at market close at 3:00:00 pm MT and once at 3:30:00 PM MT. The Real Time Indices will continue to update as trades are processed.

If you have any questions or concerns please contact your Marketing Representative or email crudemarketing@ngx.com.

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