



Effective for the trade date of March 23, 2015, NGX will no longer offer physical natural gas clearing services at Ruby Onyx Hill for all price types and terms. Due to a significant reduction in total volume, NGX has elected to eliminate the physical clearing option at this time. You are being notified because you have previously conducted business at Ruby Onyx Hill. No further action is required on your behalf. **Please note, however, the bilateral market on ICE remains unchanged.**

NGX will continue to monitor this and other emerging trading locations, and as always your feedback and suggestions are most appreciated.

THANK YOU FOR YOUR BUSINESS!

NGX is North America's largest physical clearing organization with offices in Calgary, AB and Houston, TX. NGX is registered as both a Derivatives Clearing Organization (DCO) and a Foreign Board of Trade (FBOT) under the CFTC.

For more information, please contact:

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