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Subject: Phase 2 Forward Energy Auction Results

Dear Interested Parties,

The Ontario Power Authority is pleased to announce that the Phase 2 Forward Energy Auction facilitated by the OPA has been successful.

A summary of the transaction results is now available from our website.

We would like to take this opportunity to thank Natural Gas Exchange (NGX) for providing the electronic systems needed to facilitate effective participation of qualified parties in the Auction; Bruce Power and Ontario Power Generation (OPG) for making the Energy Products available; and all of the Buyers for participating in the Auction.

More information on subsequent market development initiatives will be available shortly.

Regards,

Electricity Sector Development  
Ontario Power Authority