



Phase 2 Auction Summary  
 April 19th, 2006

FACT SHEET

Volume:

- Total Offered for Sale:
  - 18,586,200MWhs
  - 425MWs for Apr 06 to Dec 06
  - 275MWs for each of Cal 2007 to Cal 2008
  - 75MWs for each of Cal 2009 and Cal 2010
  - 275MWs for 4 year Cal 2007 to Cal 2010
- Total Transacted:
  - 2,754,720MWhs of Calendar Volumes
  - 4,383,000MWhs of Term Volume
  - 7,137,720MWhs of Total Volume
  - \$523.6 million worth of energy

Pricing:

- Average Price of all energy sold - \$73.364

Product	Volume	Low	Hi	Average
RCY 2006	825,000	\$62.20	\$63.00	\$62.55
Cal 2007	350,400	\$75.00	\$76.50	\$76.00
Cal 2008	922,320	\$74.00	\$75.40	\$75.01
Cal 2009	0			
Cal 2010	657,000	\$73.55	\$74.25	\$73.85
4Yr-2007-2010	4,383,000	\$74.00	\$75.25	\$74.77

Participation:

- 17 Qualified Buyers
- Mix of Marketers, Industrial and Commercial End Users