

NGX on Target to Launch Cleared Physical Future Power Products for the WECC Market

NGX moves one step closer to its entry into the WECC market with the ratification of its Contracting Party Agreement (CPA) language for Physical Power Futures products in Mid-C, Palo Verde and Mead. The launch date for these products is June 9, 2014.

PRODUCT SNAP SHOT

Locations	Mid-C, Palo Verde, Mead
Tenor	Daily, BalMo, Monthly
Lot Size	25MW

BENEFITS

Benefits of clearing these new WECC physical power products include:

- Enhanced liquidity through the addition of incremental counterparties (Exchange Members)
- NGX Physical Futures allow for netting of schedules with no Dodd-Frank concerns
- Receive straight-through processing via WebICE and ICE's application for OTC transactions, ICE Block
- In addition to WebICE, transactions can also be consummated:
 - Via voice brokers and entered into ICE Block
 - By submitting principal OTC deals directly to NGX for clearing

NGX is North America's largest physical clearing organization with offices in Calgary, AB and Houston, TX. NGX is registered as both a Derivatives Clearing Organization (DCO) and a Foreign Board of Trade (FBOT) under the CFTC.

For more information on NGX U.S., please contact:

IM: NGXUSOTC

Richard Gutierrez

281 720-0519
richard.gutierrez@ngx.com

Matt Frye

281 720-0515
matt.frye@ngx.com

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