



NGX System Outage - Index Inclusion for Manual Trades

Calgary, September 12, 2011

Natural Gas Exchange Inc. (NGX) experienced a system outage today for approximately one hour and forty minutes during which time NGX accepted telephone orders which were matched manually to consummate valid trades. Pursuant to the [NGX Index Methodology Guide](#)⁽¹⁾, such trades during a system outage will be included in the source data file and included in the respective indices, and will be published by NGX to ensure transparency.

The following fixed price trades were consummated during the captioned system outage and will be included in the NGX Union-Dawn Day Ahead Index. No other indices are impacted.

Product	Term	Price	Price Units	Qty	Product	Hub
NGX Phys FP (US/MM) - Union-Dawn	Next Day	4.22	USD/MMBtu	55000	NGX Phys FP (US/MM)	Union Gas - Dawn Fixed Price
NGX Phys FP (US/MM) - Union-Dawn	Next Day	4.24	USD/MMBtu	40000	NGX Phys FP (US/MM)	Union Gas - Dawn Fixed Price
NGX Phys FP (US/MM) - Union-Dawn	Next Day	4.24	USD/MMBtu	50000	NGX Phys FP (US/MM)	Union Gas - Dawn Fixed Price
NGX Phys FP (US/MM) - Union-Dawn	Next Day	4.24	USD/MMBtu	50000	NGX Phys FP (US/MM)	Union Gas - Dawn Fixed Price
NGX Phys FP (US/MM) - Union-Dawn	Next Day	4.24	USD/MMBtu	4500	NGX Phys FP (US/MM)	Union Gas - Dawn Fixed Price

If you have any questions with respect to these or other related matters, please do not hesitate to contact either your NGX representative or the NGX Help desk at (403)974-4357.

⁽¹⁾ *The NGX Trading System may experience technological problems that require the temporary halting of trading capability or a temporary shut-down of the NGX Trading System. Both of these situations will make it impossible to continue to build the source data file for the indices in the usual manner as described in this document. While these periods of NGX Trading System downtime have traditionally been infrequent and traditionally quite brief, NGX has developed procedures to ensure that the impact of system outages are not detrimental to the generation of the Price Indices. These procedures will allow NGX to provide order entry, trading and clearing services manually via telephone instructions and confirmations during any system outages. Trades consummated on the NGX Trading System or via telephone orders during these system outages will be included in the resulting source data file used to generate the Price Indices. The Transactions will then be entered into the NGX Trading System once it is again available and all problems have been resolved. Any Transactions that were consummated manually during the outage, and therefore included in the source data file, will be published by NGX to ensure transparency.*