



## NGX Enhances Flexibility in Trading of ERCOT Custom Dailies

NGX, in coordination with ICE, will add Today PLUS 2 (T+2) tenors for Clearing and Bilateral transactions of existing physical power products in the ERCOT market. The new tenors will be available as of 6:00am CST on **Monday, November 10, 2014**. The T+2 tenors are Custom Dailies without Next Day enabled. A T+2 trade has a beginning delivery date of the trade day plus 2. By using the T+2 tenors, clients will be able to avoid posting a Custom Daily that would include any real-time implications.

In addition to WebICE, transactions can also be consummated:

- Via voice brokers and entered into ICE Block
- By submitting principal OTC deals directly to NGX for clearing

### NEW Strip:

<b>Peak</b>	Load Zones: Houston, North, South, West Hubs: Houston, North, South, West
<b>Tenor</b>	T+2 (Today Plus 2)
<b>Lot Size</b>	1MW
<b>Off Peak</b>	Load Zones: Houston, North, South, West Hubs: Houston, North, South, West
<b>Tenor</b>	T+2 (Today Plus 2)
<b>Lot Size</b>	1MW
<b>ATC</b>	Load Zones: Houston, North, South, West Hubs: Houston, North, South, West
<b>Tenor</b>	T+2 (Today Plus 2)
<b>Lot Size</b>	1MW
<b>HE 12-22</b>	Hubs: Houston, North, South, West
<b>Tenor</b>	T+2 (Today Plus 2)
<b>Lot Size</b>	1MW
<b>HE 7-11</b>	Hubs: North
<b>Tenor</b>	T+2 (Today Plus 2)
<b>Lot Size</b>	1MW
<b>Off Peak Weekend</b>	Hubs: Houston, North, South, West
<b>Tenor</b>	T+2 (Today Plus 2)
<b>Lot Size</b>	1MW

As a reminder to current NGX customers, you will need to have your portfolios configured to initiate physical clearing with NGX: right click on the portfolio, left click "Select Clearing Accounts" and choose "All NGX" in the clearing account editor. If you are not yet enjoying the benefits of clearing with NGX, please contact one of our marketing representatives below.

NGX is North America's largest physical clearing organization with offices in Calgary, AB and Houston, TX. NGX is registered as both a Derivatives Clearing Organization (DCO) and a Foreign Board of Trade (FBOT) under the CFTC.

For more information, please contact:

<b>IM: NGXUSOTC</b>	<b>Richard Gutierrez</b> 281 720-0519 <a href="mailto:richard.gutierrez@ngx.com">richard.gutierrez@ngx.com</a>	<b>Debra Lyons</b> 281 720-0514 <a href="mailto:debra.lyons@ngx.com">debra.lyons@ngx.com</a>
---------------------	--	--