



NOTICE

NGX Canadian Power Products Tenor Extended to 96 Months

To: All Market Participants

Date: January 16, 2013

From: Natural Gas Exchange Inc.

NGX to Extend Tenor of Alberta and Ontario Power Products to 96 Months

Introduction

Please be advised that effective January 21, 2013 NGX will extend the tenor of all of its Alberta and Ontario power products to 96 months. Power products will be available for trading out to January 2021 on WebIce on the effective date. The products will roll forward 96 months as each month rolls off the current calendar.

Products Impacted

The following products will be impacted by this change.

Product	Type	Description	Currency
Alberta Ext Off Peak	Future	Fixed for Floating (AESO)	CAD/MWh
Alberta Ext Peak	Future	Fixed for Floating (AESO)	CAD/MWh
Alberta Flat	Future	Fixed for Floating (AESO)	CAD/MWh
Alberta Off Peak	Future	Fixed for Floating (AESO)	CAD/MWh
Alberta On Peak	Future	Fixed for Floating (AESO)	CAD/MWh
Alberta Super Peak	Future	Fixed for Floating (AESO)	CAD/MWh
Ontario Ext Off Peak	Future	Fixed for Floating (IESO)	CAD/MWh
Ontario Ext Peak	Future	Fixed for Floating (IESO)	CAD/MWh
Ontario Flat	Future	Fixed for Floating (IESO)	CAD/MWh
Ontario Off Peak	Future	Fixed for Floating (IESO)	CAD/MWh
Ontario On Peak	Future	Fixed for Floating (IESO)	CAD/MWh
Alberta Ext Peak Index	Future	Floating (AESO) for Floating (RRO)	CAD/MWh
Alberta Flat Index	Future	Floating (AESO) for Floating (RRO)	CAD/MWh

NGX Current Regulatory Environment

NGX is regulated by the Alberta Securities Commission as a Recognized Exchange and a Recognized Clearing Agency and by the U.S. Commodity Futures Trading Commission as a Derivatives Clearing Organization (DCO). NGX is also an Exempt Commercial Market in the United States. This regulatory structure enables both Canadian and U.S. entities to access directly NGX's markets and clearing services.

If you have any questions with respect to this notice, please do not hesitate to contact your NGX Marketing Representative or the NGX Help Desk at 1 403 9744357 (974 HELP).

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