



NGX Announces Inaugural EnviroPath Carbon Market Auction

On Friday, September 15, 2017, NGX completed the inaugural EnviroPath Alberta carbon credits auction, marking the successful launch of Canada's first competitive platform for matching buyers and sellers of carbon offsets and Emissions Performance Credits (EPCs). The initial EnviroPath auction, consisting of Alberta based emissions credits, featured a total of seven participants and three successful bidders. The auction was nearly twice oversubscribed.

EnviroPath is powered by NGX's browser-based auction platform; a fast, efficient and cost effective way for Alberta carbon market participants to buy and sell. NGX's simplified transaction process reduces the time and costs associated with building a diversified compliance portfolio, offering clients access to historical market data, including pricing, volume, project types and vintages.

EnviroPath will be announcing subsequent auctions later this year.

About EnviroPath

EnviroPath specializes in spot environmental commodities auctions of Alberta Greenhouse Gas (GHG) offsets and Alberta EPCs. EnviroPath auctions use a competitive bidding process which encourages liquidity and delivers price transparency in the GHG offset and EPC spot markets that have historically been opaque. By participating in an EnviroPath auction, buyers and sellers benefit from seamless transactions using standardized legal agreements that significantly reduce, or eliminate, the time and cost of doing a straight bilateral transaction.

EnviroPath auctions will be hosted on NGX's TradePath platform, an established, browser based auction system used extensively in the Alberta Power market both in the Alberta Ancillary Services market as well as Alberta procurement auctions as part of the EPSP.

To learn more or to register for EnviroPath, contact: enviropath@ngx.com or Andrew Hall at [403-974-1702](tel:403-974-1702).