

## **Mike Pashniak to lead NGX Crude Oil**

**July 14<sup>th</sup>, 2011**

I am very pleased to announce that effective July 1st Mike Pashniak assumed responsibilities for leading the crude oil team at NGX. Mike started in the industry with NTP in 1998 and transferred to NGX as part of the NTP acquisition. This change confirms this organization's commitment to continue to provide regulated exchange and unique physical clearing services to the market place.

We are delighted to have Mike in his new role and believe that his industry knowledge will help NGX modify existing and develop new products to better serve the market participants. As Manager, Crude Oil at NGX Mike along with his colleague, Nick Mazur will continue to provide the exceptional level of customer service that our customers have come to expect.

Peter Krenkel  
President & CEO  
Natural Gas Exchange Inc.  
Phone: 403 974 1705  
Mobile: 403 390 4858