



Force Majeure Declaration at Alliance APC-CREC and ACE

August 7, 2015

This is to notify all contracting parties ("Contracting Parties") of Natural Gas Exchange Inc. ("NGX") that, pursuant to the terms of the NGX Contracting Party Agreement, NGX has declared a force majeure event in effect for all natural gas transactions at Alliance ("CREC Transactions" and "ACE Transactions") as of 9 a.m. MDT August 7, 2015 (ID1) and remaining in effect until further notice.

Subject to further notification, NGX has determined at this time that this force majeure declaration will reflect the 66.7% reduction of delivery obligations and duration as declared by the pipeline operator, Alliance Pipeline, for **Gas Day August 7, 2015**.

Subject to further notification, NGX has determined at this time that its force majeure declaration will reflect the 100% reduction of delivery obligations and duration as declared by the pipeline operator, Alliance Pipeline, for **Gas Day August 8, 2015** and until further notice.

The notices from Alliance Pipeline regarding the force majeure conditions are found here.

https://gms.alliance-pipeline.com/panther/AppController?cmd=Report&receiver=com.cetelex.panther.reports.SystemMessageReport&cr_sn_id=2998

The force majeure declaration by Alliance Pipelines at this time has resulted in a complete suspension of Contracting Party obligations relating to CREC Transactions and ACE Transactions until further notice.

In addition, the trading of daily CREC products available through NGX will be halted until further notice. All clearing for CREC and ACE daily products will be halted until further notice.

NGX staff will be communicating with traders, credit or other appropriate contacts in your organization with further information, and updated notifications will also be available on NGX's website at www.ngx.com. Please contact your NGX Marketing Representative or NGX's Operations staff at 403-974-4357 with any questions.