



Transaction Fee Changes to NGX Canadian Natural Gas Products

March 23, 2015 (Calgary) - This notice advises of forthcoming fee changes on Natural Gas Exchange Inc. (“**NGX**”) (the “**Revised Fee Schedule**”).

The revised fees will be in effect commencing April 1, 2015. The Revised Fee Schedule will be appended to the updated NGX Contracting Party’s Agreement that will be made available on the NGX website on March 23, 2015.

Effective April 1, 2015, the fees with respect to trading and clearing Canadian and US Dollar settled products at the following Canadian hubs will increase to \$0.0013 per CAD/GJ and \$0.0013 per USD/MMbtu respectively **only for products with a tenor less than one month:**

- AB-NIT
- Spectra-Hunt
- Spectra-Stn2
- Union-Dawn
- Union-Parkway
- APC-Crec
- TCPL-Empress
- TCPL-Emerson 1
- TCPL-Emerson 2
- TCPL-St Clair
- Suffield
- TEP

There will be no change to fees for the previously listed Canadian Hub products with a tenor greater than or equal to one calendar month. In addition there will be no change to AB-NIT YD fees.

Effective April 1, 2015, the fees with respect to trading and clearing US Dollar settled products at the following Canadian hubs will be \$0.002 USD/ MMBtu **for all product tenors:**

- TCPL-Chippawa
- TCPL –Enbridge CDA
- TCPL – Enbridge EDA
- TCPL – GMI EDA
- TCPL – Iroquois
- TCPL – Niagara

The changes above will be included in CPA version 169 on Monday, March 23, 2015. NGX administrators will receive the updated CPA and the revised Fee Schedule “A” on the same day, Monday, March 23, 2015. The revised fees will come into effect on Wednesday, April 1, 2015.

If you have any questions or comments with respect to these fee changes, please do not hesitate to contact your NGX marketing representative or the NGX marketing line at (403) 974-1707.