



NGX's Q4 2016 Transaction Fee Discounts For 7a and 5a Term Index Futures Transactions.

Beginning Oct 1, 2016 and continuing through December 31, 2016, NGX will offer fee discounts for all AB-NIT 7a and 5a Index Futures with a term of three months or greater, subject to regulatory approvals.

Discounted fees listed below are for all screen traded and block transactions entered into subject to the NGX Contracting Party Agreement, and subject to the term requirements listed below. Please note that fees for AB-NIT 7a and 5a Index Futures fall under "All other Canadian Products tenor of greater than one calendar month" in the fee schedule; however we are discounting the fees for these products as follows. For clarity, the fees for all other products subject to such transaction fees remain unchanged.

NGX Transactions Fees for Physical Index Natural Gas Futures in the AB-NIT 7a or 5a Term Instruments (strip of 3 months and longer) Trade Dates – Oct 1, 2016 thru December 31, 2016

<u>Products</u>	<u>Currency/Unit</u>	<u>Current Fee</u>	<u>Discounted Fee</u>	<u>Requirement</u>
NGX Phys FUT, ID, 7a NGX (CA/GJ)	CAD/GJ	\$0.0011 CAD/GJ	\$0.00055 CAD/GJ	3 months in duration or longer
NGX Phys FUT, ID, 7a NGX (US/MM)	USD/MMbtu	\$0.0011 US/MM	\$0.00055 US/MM	3 months in duration or longer
NGX Phys FUT, ID, 5a NGX (CA/GJ)	CAD/GJ	\$0.0011 CAD/GJ	\$0.00055 CAD/GJ	3 months in duration or longer
NGX Phys FUT, ID, 5a NGX (US/MM)	USD/MMbtu	\$0.0011 US/MM	\$0.00055 US/MM	3 months in duration or longer

NGX is North America's largest physical clearing organization with offices in Calgary, AB and Houston, TX. NGX is registered as both a Derivatives Clearing Organization (DCO) and a Foreign Board of Trade (FBOT) under the CFTC.

For more information, please contact:

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